



HIIG ACQUIRES CREATIVE RISK UNDERWRITERS

HOUSTON – September 20, 2018

Houston International Insurance Group (HIIG) announced today that it had agreed to purchase the remaining shares it did not own of **Creative Risk Underwriters (CRU)**, a Managing General Underwriting agency (MGU) based in Marietta, Georgia, specializing in Medical Stop Loss (MSL).

Following completion of the transaction, CRU will be integrated into HIIG Accident & Health (HIIG A&H) with Michael Remeika, founding partner and President of CRU, serving as President of the combined companies and reporting to L. Byron Way, Chief Executive Officer of HIIG A&H. The combined companies are expected to generate more than \$125 million in gross written premium in 2019.

CRU was founded in 2015 by Mike Remeika with HIIG subsequently joining as an active investor to provide working capital, systems, logistical support and policy issuance through its insurance company subsidiary Great Midwest Insurance Company.

Byron Way said, “Mike has assembled a team with tremendous experience and expertise that perfectly complements our Group.” He added, “This transaction will enhance our profitable expansion in the stop loss market.”

Mr. Remeika said, “Combining operations with Stephen Way and HIIG will produce a ‘best in class’ A&H Division. Our clients will have access to a sophisticated, seamless and affordable insurance product to meet the increasingly complex and inflationary world of medical insurance and benefits.”

HIIG is an insurance holding company formed in 2007 by Stephen L. Way, a leader in insurance for more than 50 years. Based in Houston, Texas, HIIG continues to build long term shareholder value through creative but disciplined underwriting, acquisitions, and strategic investments.

HIIG has underwriting segments focused on Accident & Health, Commercial, Excess & Surplus Lines, and Specialty. HIIG has total assets exceeding \$1.5 billion and shareholders’ equity of more than \$325 million.

HIIG’s subsidiary insurance companies consist of Houston Specialty Insurance Company, Imperium Insurance Company, Great Midwest Insurance Company, and Oklahoma Specialty Insurance Company. These insurance companies are rated A/A- (Excellent) by A.M. Best Company.

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