



HOUSTON INTERNATIONAL INSURANCE GROUP ANNOUNCES THE ACQUISITION OF CAPITAL RISK UNDERWRITERS

HOUSTON – September 30, 2015

Houston International Insurance Group (HIIG) announced today that it had agreed to acquire the business and assets of Capital Risk Underwriters, Inc. (CRU), a managing general underwriting agency (MGU) based in Orlando, Florida specializing in pest control business.

CRU has issued HIIG insurance company policies for the past three years and its management has been known to HIIG Management for more than 25 years. This transaction is part of the continuing growth of the HIIG Specialty Division and is expected to close October 1, 2015.

Michael H. Schmidt, President and Founder of CRU, will become Senior Vice President of HIIG Specialty and he and his team at CRU will continue to service its producers and customers with the same efficiency and quality that they have come to expect, but now with a seamless product for all their insurance needs. The company will operate under the HIIG–CRU name.

Mr. Schmidt said, “It is a rare opportunity to partner with an entrepreneurial issuing company like HIIG and Stephen Way, its Chief Executive Officer, which will allow us to expand our ability to better serve our producers and clients going forward.”

Stephen L. Way, Chief Executive Officer of HIIG, said, “Michael Schmidt is a ‘last of a breed’ insurance entrepreneur, larger than life and limitless passion for the business. His addition to our HIIG team will continue to energize our Group and help our profitable growth.”

HIIG is an insurance holding company headquartered in Houston, Texas, with subsidiary offices across the USA. HIIG has total assets exceeding \$1 billion and shareholders’ equity of more than \$300 million.

HIIG has four property & casualty insurance companies rated by A.M. Best Company lead by Houston Specialty Insurance Company rated A- IX (Excellent) and includes Great Midwest Insurance Company rated A (Excellent) and Imperium Insurance Company rated A- (Excellent).

Contact:

L. Byron Way, EVP & COO

Houston International Insurance Group

(713) 935-4800

www.hiig.com