



## HIIG ANNOUNCES CAPITAL INITIATIVE

HOUSTON – April 23, 2018

**Houston International Insurance Group (HIIG)** announced today its intention to review alternative capital opportunities for future expansion.

Alternatives might include a minority investor with added value from providing new business/reinsurance capacity as well as capital; or a majority investor to support a subsequent IPO. The Company intends to stay at its current debt to total capital ratio of circa 27%

**Stephen L. Way, Chairman and CEO of HIIG** said, “We are seeing some improvement in the business climate and our own insurance market, so now is a good time for us to take advantage of opportunities as they appear. We would like additional capital on hand to move quickly and effectively on the best quality transactions, which like rent control apartments in NYC, typically change hands very quickly”.

This new capital would provide funding for the expansion of existing business units, as well as potential acquisitions and strategic investments. If necessary, it would also be available to contribute capital to its Insurance Company subsidiaries to support their existing high capital ratios and liquidity needed to maintain their high ratings

**HIIG** is an insurance holding company based in Houston, Texas, formed in 2007 by Stephen L. Way a leader in insurance for more than 50 years, to build long term Shareholder value through creative but disciplined underwriting; acquisitions; and strategic investments.

**HIIG** has underwriting segments focused on Accident & Health; Commercial; Excess & Surplus Lines; and Specialty which are projected to produce more than \$700 million in gross premiums in 2018.

**HIIG** has subsidiary insurance companies Houston Specialty Insurance Company; Imperium Insurance Company; Great Midwest Insurance Company; and Oklahoma Specialty Insurance Company all rated A/A- (Excellent) by A.M. Best Company.

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