



HIIG ANNOUNCES JOEL VAAG PROMOTION TO CHIEF ACTUARY

HOUSTON – August 27, 2018

Houston International Insurance Group (HIIG) announced today that Joel A. Vaag has been promoted to Chief Actuary of the HIIG Group of Companies.

Mr. Vaag joined the Company in 2016 and has been in the insurance actuarial industry for more than 25 years with time at Milliman and Oliver Wyman. He will be responsible to continue building a strong, experienced actuarial department for claims and pricing of both Property & Casualty and Accident & Health lines of business.

Stephen L. Way, Chairman and CEO of HIIG, said, “Joel Vaag is valuable to the Company in many ways, who while being technically strong has the business sense to think outside of the box.”

HIIG is an insurance holding company formed in 2007 by Stephen L. Way, a leader in insurance for more than 50 years. Based in Houston, Texas, HIIG continues to build long term shareholder value through creative but disciplined underwriting, acquisitions, and strategic investments.

HIIG has underwriting segments focused on Accident & Health, Commercial, Excess & Surplus Lines, and Specialty. HIIG has total assets exceeding \$1.5 billion and shareholders’ equity of more than \$325 million.

HIIG’s subsidiary insurance companies consist of Houston Specialty Insurance Company, Imperium Insurance Company, Great Midwest Insurance Company, and Oklahoma Specialty Insurance Company. These insurance companies are rated A/A- (Excellent) by A.M. Best Company.

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