



HIIG ANNOUNCES THAT JOEL VAAG WILL BE JOINING THE GROUP AS SENIOR ACTUARY

HOUSTON – June 23, 2016

Houston International Insurance Group (HIIG) announced today that the Company has hired Joel Vaag, FCAS, MAAA as Senior Actuary of the Group.

Mr. Vaag has had an extensive career as a property & casualty actuary with more than 15 years at Milliman as a consulting actuary and, more recently, 5 years with Oliver Wyman as a Principal & consulting actuary.

Mr. Vaag will be based in the Company's Morristown, New Jersey office. He will be responsible for building and shaping the Actuarial department at the HIIG Group, which will initially include associate actuaries for claims reserving and product pricing/development.

Mr. Vaag commented, "I am excited about joining the management team at HIIG and being part of their continuing growth in the specialty insurance business."

Stephen L. Way, Chairman and CEO of HIIG, said, "Hiring Joel is the first step in bringing more of our actuarial work in house. His experience in the P&C industry and specifically his work with our Group over the past few years as our independent actuary will be most helpful in this process."

HIIG is an insurance holding company based in Houston, Texas with assets of more than \$1 billion and shareholders' equity of more than \$250 million.

HIIG has underwriting Divisions focused on Accident & Health; Construction; Energy; Professional Liability; Transactional Property; Transportation; and other Specialty business.

HIIG's insurance company subsidiaries consist of Houston Specialty Insurance Company, Imperium Insurance Company, Great Midwest Insurance Company, and Oklahoma Specialty Insurance Company. These insurance companies are rated A/A- (Excellent) by A.M. Best Company.

For more information go to www.hiig.com.